

Upton Parish Council Finance Report for the Upton Annual Parish Meeting 26th April 2023

UPC Receipts 22-23

The total receipts for the year were £30,664.

This figure is largely made up of:-

- The precept at £24,326, the Council's only secure income.
- Uptonogood donation of £3859
- VAT reclaimed for 22-23 will be included in the figures for 23-24.

Bank interest is negligible at £24.81, although much higher than in previous years.

UPC Payments 22-23

The total payments for the year totalled £33,629.

This includes the largest spend on continued remedial work to play area equipment, as well as improvements to other areas of the village.

Other payments include the Clerk's salary, admin expenses (IT costs, computer consumables, training), local authority subscriptions & memberships, machinery upkeep & repairs, & insurance.

General

The Council continues to ensure it has finance available to meet its responsibilities to the maintenance of the recreation ground & all that includes, as well as other areas in the village.

As both receipts & payments in the last financial year exceeded a threshold of £25,000, the Council will again be subject to an external audit, preceded by an internal audit.